

## Real-Time Spend Analytics & Forecasting and Savings Tracking for a Global Automotive Leader



Facilitated a unified financial/ procurement view with real-time dashboards, enabling swift metric tracking. Lead buyers saved time on real-time spend analysis. Uncovered consolidation opportunities and tracked savings against targets. Monitored procurement health through KPIs and harnessed pre-built dashboards for detailed spend visibility & forecasting. Achieved over 6% total spend savings in the first year.



Working with STATXO has been transformative for our organization. Their customized solutions provided us with real-time insights, streamlined processes, and unprecedented cost savings. We've not only met but exceeded our targets, thanks to their expertise and user-friendly dashboards. It's been a game-changer for us."

- Chief Procurement Officer



### CASE FOR CHANGE

- Client, a global automotive company (~\$5B spend per year). Sought assistance in streamlining spend management and savings tracking. Existing processes were time-consuming, lacked visibility, and struggled to identify cost-saving opportunities

5Bn+

USD Spend

35

Business Units

Daily Refresh

40K+

Suppliers

8M+

Transactions per Year

15

Locations with multi-lingual dataset



### SHARED VISION

- Automating manual tasks, standardizing savings calculations globally, and creating user-friendly dashboards for both direct and indirect spending. The goal was to establish a single source of truth for spend payables across finance and global/ local procurement teams, enabling process improvement, system transformation, and effective measurement of team savings.
- Key Objectives:**
  - Spend visibility (*Direct/ Indirect*) in global & local currencies
  - Spend & savings forecasting
  - Portfolio analysis & Vendor segmentation
  - Variance report on Cost of Material/Cost of Goods Sold/ Opex
  - Payment term optimization & Item sourcing trends



### FEASIBLE PLAN

- STATXO conducted a comprehensive assessment of the client's data landscape, spanning direct and indirect spend data across ~35 locations. The dataset covered years from 2020 onwards, with direct access from ERP/Middleware systems and a daily data refresh schedule for all dashboards
- Key client priorities included the development of daily-refresh spend analysis and savings tracking forecasting dashboards, allowing for user inputs in calculations, actual vs budget analysis, an action tracking and updating process
- To address these needs, STATXO proposed a customized solution (**SpendXO**) integrating Machine Learning, RPA, Predictive Analytics, and automated workflows. The project unfolded in phases, from data collection and preprocessing to real-time dashboard access



### CAPABILITY TO DELIVER

- To foster a single source of truth for spend across diverse procurement networks. **Leveraging Machine Learning, RPA, and Predictive Analytics**, our solution aimed to empower process improvement and savings goal attainment
- Through phased implementation, testing, data enrichment, and real-time dashboard access, we set the stage for a brighter, data-driven future

